

SAP SE

Virtual General Meeting of Shareholders

On May 18, 2022

Adjustment of Proposal for Appropriation of Profits

The proposal of the Executive Board and the Supervisory Board published in the invitation to the General Meeting of Shareholders 2022, regarding the appropriation of the retained earnings of fiscal year 2021, was based on a capital stock carrying dividend rights of € 1,179,579,340.00, divided into 1,179,579,340 no-par value shares, as of December 31, 2021.

Due to the share buy-back program of SAP SE completed in April 2022, the capital stock carrying dividend rights decreased to € 1,169,574,577.00, divided into 1,169,574,577 no-par value shares.

To reflect such change, the Executive Board and the Supervisory Board amended their resolution proposal on the appropriation of retained earnings to the General Meeting of Shareholders with regard to the total dividend amount and the amount to be carried forward to new account, while the distribution of € 2.45 per no-par value share carrying dividend rights remained unchanged.

The amended resolution proposal of the Executive Board and the Supervisory Board is as follows:

The retained earnings for fiscal year 2021 in the amount of € 10,961,034,140.55, as reported in the annual financial statements, are to be appropriated as follows:

Payment of a dividend in the amount of € 1.95 and of an additional special dividend of € 0.50 (totalling € 2.45) per no-par value share carrying dividend rights	= € 2,865,457,713.65
transfer to other revenue reserves	= € 0.00
and carry-forward of the remainder to new account	= € 8,095,576,426.90