

SAP SE
Walldorf/Baden

Dividend Announcement

Securities Identification Number (Wertpapierkennnummer): 716 460
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The Annual General Meeting of Shareholders of SAP SE held on May 12, 2021, resolved, inter alia, that the retained earnings for fiscal year 2020 in the amount of €10,451,658,330.24 are to be appropriated as follows:

- Payment of a dividend in the amount of €1.85 per no-par value share carrying dividend rights
- Transfer to other revenue reserves: €0.00
- Carry-forward of the remainder to new account

Accordingly, the total dividend attributable to the capital stock carrying dividend rights of €1,179,579,340.00 on the day of the Annual General Meeting (May 12, 2021) is €2,182,221,779.00 and the retained earnings carried forward is €8,269,436,551.24.

The dividend payment is subject to a 25% capital gains tax to which a solidarity surcharge of 5.5% applies (all together 26.38%), plus church tax where applicable.

For domestic shareholders who hold their shares as private assets, the capital gains tax generally has a final withholding effect. Shareholders can apply to have the capital gains included as income in their income tax return and charged with the standard income tax. In the case of domestic shareholders, the previously withheld capital gains tax is then offset against the income tax or reimbursed. The solidarity surcharge withheld on the capital gains tax can be offset against the solidarity surcharge assessed for income tax purposes.

In the case of domestic shareholders, if the capital gains are income from agriculture and forestry, commercial operations, or self-employed work, the previously withheld capital gains tax is offset against the income tax or corporate income tax, or reimbursed. The solidarity surcharge withheld on the capital gains tax can be offset against the solidarity surcharge assessed for income tax or corporate income tax purposes.

The capital gains tax and the solidarity surcharge will not be deducted from the dividend payment to shareholders who have filed an application for tax exemption ("Freistellungsauftrag") with their depository institution, provided that the exemption volume specified in this application has not already been used up by other income from capital assets.

The depository institutions will pay out the dividend on the third business day after the resolution has been passed by the General Meeting of Shareholders, that is, on May 18, 2021.

The full SAP SE financial statements, consolidated financial statements, and combined SAP SE and SAP Group management report including the Supervisory Board's report, have been submitted to the German Federal Gazette (*Bundesanzeiger*) for publication.

Walldorf/Baden, May 2021

The Executive Board

