



FINANCIAL INFORMATION FOR THE SECOND QUARTER 2011 (Condensed and Unaudited)

	Page
Financial Statements (IFRS)	
Income Statements - Quarter	F1
Income Statements – Six Months	F2
Statements of Financial Position	F3
Statements of Cash Flows	F4
Supplementary Financial Information	
Reconciliations from Non-IFRS Numbers to IFRS Numbers	F5 to F6
Revenue by Region	F7 to F8

Financial Statements (IFRS)

CONSOLIDATED INCOME STATEMENTS

for the three months ended June 30

€ millions, unless otherwise stated

	2011	2010	Change in %
Software revenue	802	637	26
Support revenue	1,681	1,526	10
Subscription and other software-related service revenue	96	95	1
Software and software-related service revenue	2,579	2,258	14
Consulting revenue	579	528	10
Other service revenue	142	108	31
Professional services and other service revenue	721	636	13
Total revenue	3,300	2,894	14
Cost of software and software-related services	-495	-413	20
Cost of professional services and other services	-558	-497	12
Research and development	-468	-397	18
Sales and marketing	-743	-658	13
General and administration	-170	-156	9
Restructuring	-1	-1	0
TomorrowNow litigation	-10	-2	>100
Other operating income/expense, net	2	4	-50
Total operating expenses	-2,443	-2,120	15
Operating profit	857	774	11
Other non-operating income/expense, net	-35	-86	-59
Finance income	20	12	67
Finance costs	-38	-24	58
Financial income, net	-18	-12	50
Profit before tax	804	676	19
Income tax expense	-216	-185	17
Profit after tax	588	491	20
– Profit attributable to non-controlling interests	1	0	N/A
– Profit attributable to owners of parent	587	491	20
Earnings per share, basic in €* 	0.49	0.41	20
Earnings per share, diluted in €* 	0.49	0.41	20

* For the three months ended June 30, 2011 and 2010 the weighted average number of shares were 1,189 million (Diluted: 1,189 million) and 1,188 million (Diluted: 1,189 million), respectively (treasury stock excluded).

CONSOLIDATED INCOME STATEMENTS

for the six months ended June 30

€ millions, unless otherwise stated	2011	2010	Change in %
Software revenue	1,385	1,101	26
Support revenue	3,336	2,920	14
Subscription and other software-related service revenue	185	184	1
Software and software-related service revenue	4,906	4,205	17
Consulting revenue	1,148	1,007	14
Other service revenue	270	191	41
Professional services and other service revenue	1,418	1,198	18
Total revenue	6,324	5,403	17
Cost of software and software-related services	-990	-812	22
Cost of professional services and other services	-1,134	-948	20
Research and development	-966	-790	22
Sales and marketing	-1,420	-1,215	17
General and administration	-347	-304	14
Restructuring	-1	-1	0
TomorrowNow litigation	-12	-2	>100
Other operating income/expense, net	0	0	0
Total operating expenses	-4,870	-4,072	20
Operating profit	1,454	1,331	9
Other non-operating income/expense, net	-34	-122	-72
Finance income	49	27	81
Finance costs	-81	-39	>100
Financial income, net	-32	-12	>100
Profit before tax	1,388	1,197	16
Income tax expense	-397	-319	24
Profit after tax	991	878	13
– Profit attributable to non-controlling interests	1	1	0
– Profit attributable to owners of parent	990	877	13
Earnings per share, basic in €*	0.83	0.74	12
Earnings per share, diluted in €*	0.83	0.74	12

* For the six months ended June 30, 2011 and 2010 the weighted average number of shares were 1,188 million (Diluted: 1,189 million) and 1,188 million (Diluted: 1,189 million), respectively (treasury stock excluded).

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
as at June 30, 2011 and December 31, 2010

€ millions	2011	2010
Cash and cash equivalents	3,842	3,518
Other financial assets	721	158
Trade and other receivables	2,738	3,099
Other non-financial assets	250	181
Tax assets	129	187
Total current assets	7,680	7,143
Goodwill	8,213	8,428
Intangible assets	2,107	2,376
Property, plant, and equipment	1,463	1,449
Other financial assets	480	475
Trade and other receivables	78	78
Other non-financial assets	36	31
Tax assets	125	122
Deferred tax assets	714	737
Total non-current assets	13,216	13,696
Total assets	20,896	20,839
€ millions	2011	2010
Trade and other payables	783	923
Tax liabilities	108	164
Financial liabilities	136	142
Other non-financial liabilities	1,113	1,726
Provision TomorrowNow litigation	929	997
Other provisions	358	290
Provisions	1,287	1,287
Deferred income	2,161	911
Total current liabilities	5,588	5,153
Trade and other payables	37	30
Tax liabilities	418	369
Financial liabilities	3,945	4,449
Other non-financial liabilities	90	85
Provisions	244	292
Deferred tax liabilities	513	574
Deferred income	64	63
Total non-current liabilities	5,311	5,862
Total liabilities	10,899	11,015
Issued capital	1,228	1,227
Share premium	394	337
Retained earnings	10,033	9,767
Other components of equity	-294	-142
Treasury shares	-1,374	-1,382
Equity attributable to owners of parent	9,987	9,807
Non-controlling interests	10	17
Total equity	9,997	9,824
Equity and liabilities	20,896	20,839

CONSOLIDATED STATEMENTS OF CASH FLOWS

for the six months ended June 30

€ millions	2011	2010
Profit after tax	991	878
Adjustments to reconcile profit after taxes to net cash provided by operating		
Depreciation and amortization	357	225
Income tax expense	396	319
Finance income and finance costs, net	32	12
Gains/losses on disposals of non-current assets	2	1
Decrease/increase in sales and bad debt allowances on trade receivables	8	6
Other adjustments for non-cash items	8	18
Decrease/increase in trade receivables	241	31
Decrease/increase in other assets	-73	-197
Decrease/increase in trade payables, provisions and other liabilities	-646	-675
Decrease/increase in deferred income	1,353	1,108
Cashflows due to TomorrowNow litigation	-3	3
Interest paid	-77	-28
Interest received	37	19
Income taxes paid, net of refunds	-356	-438
Net cash flows from operating activities	2,270	1,282
Purchase of intangible assets and property, plant, equipment and business combinations	-248	-125
Proceeds from sales of intangible assets or property, plant, and equipment	18	17
Purchase of equity or debt instruments of other entities	-730	-651
Proceeds from sales of equity or debt instruments of other entities	186	689
Net cash flows from investing activities	-774	-70
Purchase of non-controlling interests	-21	0
Dividends paid	-713	-594
Purchase of treasury shares	-158	-120
Proceeds from reissuance of treasury shares	157	85
Proceeds from issuing shares (share-based compensation)	34	21
Proceeds from borrowings	519	1,063
Repayments of borrowings	-1,005	-6
Purchase of equity-based derivative instruments	-1	-14
Proceeds from exercise of equity-based derivative financial instruments	0	4
Net cash flows from financing activities	-1,188	439
Effect of foreign exchange rates on cash and cash equivalents	16	70
Net decrease/increase in cash and cash equivalents	324	1,721
Cash and cash equivalents at the beginning of the period	3,518	1,884
Cash and cash equivalents at the end of the period	3,842	3,605

Supplementary Financial Information

RECONCILIATIONS FROM NON-IFRS NUMBERS TO IFRS NUMBERS (Unaudited)

The following table presents a reconciliation from our non-IFRS numbers (including our non-IFRS at constant currency numbers) to the respective most comparable IFRS numbers. Note: Our non-IFRS numbers are not prepared under a comprehensive set of accounting rules or principles.

	2011					2010			Change in %		
	IFRS	Adj.*	Non-IFRS*	Currency impact**	Non-IFRS constant currency**	IFRS	Adj.*	Non-IFRS*	IFRS	Non-IFRS*	Non-IFRS constant currency**
€ millions, unless otherwise stated											
Three months ended June 30											
Non-IFRS Revenue Numbers											
Software revenue	802	0	802	58	860	637	0	637	26	26	35
Support revenue	1,681	8	1,689	64	1,753	1,526	0	1,526	10	11	15
Subscription and other software-related service revenue	96	0	96	2	98	95	0	95	1	1	3
Software and software-related service revenue	2,579	8	2,587	124	2,711	2,258	0	2,258	14	15	20
Consulting revenue	579	0	579	28	607	528	0	528	10	10	15
Other service revenue	142	0	142	6	148	108	0	108	31	31	37
Professional services and other service revenue	721	0	721	35	756	636	0	636	13	13	19
Total revenue	3,300	8	3,308	158	3,466	2,894	0	2,894	14	14	20
Non-IFRS Operating Expense Numbers											
Cost of software and software-related services	-495	69	-426			-413	38	-375	20	14	
Cost of professional services and other services	-558	11	-547			-497	2	-495	12	11	
Research and development	-468	18	-450			-397	8	-389	18	16	
Sales and marketing	-743	39	-704			-658	18	-640	13	10	
General and administration	-170	6	-164			-156	10	-146	9	12	
Restructuring	-1	1	0			-1	1	0	0	0	
TomorrowNow litigation	-10	10	0			-2	2	0	>100	0	
Other operating income/expense, net	2	0	2			4	0	4	-50	-50	
Total operating expenses	-2,443	154	-2,289	-102	-2,391	-2,120	80	-2,040	15	12	17
Non-IFRS Profit Numbers											
Operating profit	857	162	1,019	56	1,075	774	80	854	11	19	26
Other non-operating income/expense, net	-35	0	-35			-86	11	-75	-59	-53	
Finance income	20	0	20			12	0	12	67	67	
Finance costs	-38	0	-38			-24	0	-24	58	58	
Finance income, net	-18	0	-18			-12	0	-12	50	50	
Profit before tax	804	162	966			676	91	767	19	26	
Income tax expense	-216	-47	-263			-185	-20	-205	17	28	
Profit after tax	588	115	703			491	71	562	20	25	
Profit attributable to non-controlling interests	1	0	1			0	0	0	N/A	N/A	
Profit attributable to owners of parent	587	115	702			491	71	562	20	25	
Non-IFRS Key Ratios											
Operating margin in %	26.0		30.8		31.0	26.7		29.5	-0.7pp	1.3pp	1.5pp
Effective tax rate in %	26.9		27.2			27.4		26.7	-0.5pp	0.5pp	
Earnings per share, basic in €	0.49		0.59			0.41		0.47	20	26	

€ millions, unless otherwise stated

Six months ended June 30

	2011					2010			Change in %		
	IFRS	Adj.*	Non-IFRS*	Currency impact**	Non-IFRS constant currency**	IFRS	Adj.*	Non-IFRS*	IFRS	Non-IFRS*	Non-IFRS constant currency**
Non-IFRS Revenue Numbers											
Software revenue	1,385	0	1,385	52	1,437	1,101	0	1,101	26	26	31
Support revenue	3,336	25	3,361	14	3,375	2,920	0	2,920	14	15	16
Subscription and other software-related service revenue	185	0	185	-1	184	184	0	184	1	1	0
Software and software-related service revenue	4,906	25	4,931	66	4,997	4,205	0	4,205	17	17	19
Consulting revenue	1,148	0	1,148	15	1,163	1,007	0	1,007	14	14	15
Other service revenue	270	0	270	2	272	191	0	191	41	41	42
Professional services and other service revenue	1,418	0	1,418	18	1,436	1,198	0	1,198	18	18	20
Total revenue	6,324	25	6,349	84	6,433	5,403	0	5,403	17	18	19
Non-IFRS Operating Expense Numbers											
Cost of software and software-related services	-990	146	-844			-812	79	-733	22	15	
Cost of professional services and other services	-1,134	24	-1,110			-948	3	-945	20	17	
Research and development	-966	41	-925			-790	11	-779	22	19	
Sales and marketing	-1,420	77	-1,343			-1,215	31	-1,184	17	13	
General and administration	-347	18	-329			-304	13	-291	14	13	
Restructuring	-1	1	0			-1	1	0	0	0	
TomorrowNow litigation	-12	12	0			-2	2	0	>100	0	
Other operating income/expense, net	0	0	0			0	0	0	0	0	
Total operating expenses	-4,870	319	-4,551	-56	-4,607	-4,072	139	-3,933	20	16	17
Non-IFRS Profit Numbers											
Operating profit	1,454	344	1,798	28	1,826	1,331	139	1,470	9	22	24
Other non-operating income/expense, net	-34	0	-34			-122	17	-105	-72	-68	
Finance income	49	0	49			27	0	27	81	81	
Finance costs	-81	0	-81			-39	0	-39	>100	>100	
Finance income, net	-32	0	-32			-12	0	-12	>100	>100	
Profit before tax	1,388	344	1,732			1,197	157	1,354	16	28	
Income tax expense	-397	-104	-501			-319	-35	-354	24	42	
Profit after tax	991	240	1,231			878	122	1,000	13	23	
Profit attributable to non-controlling interests	1	0	1			1	0	1	0	0	
Profit attributable to owners of parent	990	240	1,230			877	122	999	13	23	
Non-IFRS Key Ratios											
Operating margin in %	23.0		28.3		28.4	24.6		27.2	-1.6pp	1.1pp	1.2pp
Effective tax rate in %	28.6		28.9			26.6		26.1	2.0pp	2.8pp	
Earnings per share, basic in €	0.83		1.04			0.74		0.84	12	24	

* Adjustments in the revenue line items are for support revenue that entities acquired by SAP would have recognized had they remained stand-alone entities but that SAP is not permitted to recognize as revenue under IFRS as a result of business combination accounting rules. Adjustments in the operating expense line items are for acquisition-related charges, share-based compensation expenses, restructuring expenses and discontinued activities.

** Constant currency revenue figures are calculated by translating revenue of the current period using the average exchange rates from the previous year's respective period instead of the current period. Constant currency period-over-period changes are calculated by comparing the current year's non-IFRS constant currency numbers with the non-IFRS number of the previous year's respective period.

Differences may exist due to rounding.

REVENUE BY REGION (Unaudited)

The following table presents our IFRS and non-IFRS revenue by region based on customer location. The table also presents a reconciliation from our non-IFRS revenue (including our non-IFRS revenue at constant currency) to the respective most comparable IFRS revenue. Note: Our non-IFRS revenues are not prepared under a comprehensive set of accounting rules or principles.

€ millions	Three months ended June 30										
	2011					2010			Change in %		
	IFRS Adj.*	Non-IFRS*	Currency impact**	Non-IFRS constant currency**	IFRS Adj.*	Non-IFRS*	IFRS	Non-IFRS*	IFRS	Non-IFRS*	Non-IFRS constant currency**
Software revenue by region											
EMEA	322	0	322	5	327	241	0	241	34	34	36
Americas	318	0	318	45	363	269	0	269	18	18	35
Asia Pacific Japan	163	0	163	8	171	127	0	127	28	28	35
Software revenue	802	0	802	58	860	637	0	637	26	26	35
Software and software-related service revenue by region											
Germany	397	0	397	0	397	360	0	360	10	10	10
Rest of EMEA	852	2	854	3	857	718	0	718	19	19	19
Total EMEA	1,249	2	1,251	3	1,254	1,078	0	1,078	16	16	16
United States	675	4	679	96	775	616	0	616	10	10	26
Rest of Americas	230	1	231	12	243	207	0	207	11	12	17
Total Americas	904	5	909	109	1,018	822	0	822	10	11	24
Japan	137	0	137	2	139	111	0	111	23	23	25
Rest of Asia Pacific Japan	289	0	289	11	300	247	0	247	17	17	21
Total Asia Pacific Japan	426	1	427	12	439	358	0	358	19	19	23
Software and software-related service revenue	2,579	8	2,587	124	2,711	2,258	0	2,258	14	15	20
Total revenue by region											
Germany	554	0	554	0	554	506	0	506	9	9	9
Rest of EMEA	1,060	2	1,062	4	1,066	884	0	884	20	20	21
Total EMEA	1,614	2	1,616	4	1,620	1,390	0	1,390	16	16	17
United States	884	4	888	124	1,012	802	0	802	10	11	26
Rest of Americas	304	1	305	16	321	275	0	275	11	11	17
Total Americas	1,187	5	1,192	141	1,333	1,077	0	1,077	10	11	24
Japan	153	0	153	2	155	125	0	125	22	22	24
Rest of Asia Pacific Japan	345	0	345	13	358	302	0	302	14	14	19
Total Asia Pacific Japan	498	1	499	14	513	427	0	427	17	17	20
Total revenue	3,300	8	3,308	158	3,466	2,894	0	2,894	14	14	20

€ millions	Six months ended June 30										
	2011					2010			Change in %		
	IFRS Adj.*	Non-IFRS*	Currency impact**	Non-IFRS constant currency**	IFRS Adj.*	Non-IFRS*	IFRS	Non-IFRS*	Non-IFRS constant currency**		
Software revenue by region											
EMEA	573	0	573	2	575	459	0	459	25	25	
Americas	548	0	548	46	594	440	0	440	25	35	
Asia Pacific Japan	264	0	264	4	268	201	0	201	31	33	
Software revenue	1,385	0	1,385	52	1,437	1,101	0	1,101	26	26	
Software and software-related service revenue by region											
Germany	728	0	728	0	728	671	0	671	8	8	
Rest of EMEA	1,647	7	1,654	-16	1,638	1,409	0	1,409	17	17	
Total EMEA	2,375	7	2,382	-16	2,366	2,079	0	2,079	14	14	
United States	1,295	14	1,309	93	1,402	1,087	0	1,087	19	20	
Rest of Americas	451	2	453	2	455	399	0	399	13	14	
Total Americas	1,746	16	1,762	96	1,858	1,485	0	1,485	18	19	
Japan	261	1	262	-11	251	208	0	208	25	21	
Rest of Asia Pacific Japan	525	1	526	-4	522	432	0	432	22	21	
Total Asia Pacific Japan	785	2	787	-14	773	641	0	641	22	23	
Software and software-related service revenue	4,906	25	4,931	66	4,997	4,205	0	4,205	17	17	
Total revenue by region											
Germany	1,040	0	1,040	0	1,040	949	0	949	10	10	
Rest of EMEA	2,057	7	2,064	-21	2,043	1,743	0	1,743	18	17	
Total EMEA	3,097	7	3,104	-21	3,083	2,692	0	2,692	15	15	
United States	1,703	14	1,717	120	1,837	1,422	0	1,422	20	21	
Rest of Americas	596	2	598	2	600	522	0	522	14	15	
Total Americas	2,299	16	2,315	122	2,437	1,944	0	1,944	18	19	
Japan	292	1	293	-11	282	235	0	235	24	25	
Rest of Asia Pacific Japan	636	1	637	-6	631	531	0	531	20	19	
Total Asia Pacific Japan	929	2	931	-18	913	767	0	767	21	19	
Total revenue	6,324	25	6,349	84	6,433	5,403	0	5,403	17	18	

* Adjustments in the revenue line items are for support revenue that entities acquired by SAP would have recognized had they remained stand-alone entities but that SAP is not permitted to recognize as revenue under IFRS as a result of business combination accounting rules. See *Explanations of Non-IFRS Measures* for details.

** Constant currency revenue figures are calculated by translating revenue of the current period using the average exchange rates from the previous year's respective period instead of the current period. Constant currency period-over-period changes are calculated by comparing the current year's non-IFRS constant currency numbers with the non-IFRS number of the previous year's respective period.

Differences may exist due to rounding.

For a more detailed description of these adjustments and their limitations as well as our constant currency and free cash flow figures see *Explanations of Non-IFRS Measures* online (www.sap.com/about/investor/index.epx).