

SAP Customer Success Story Banking



Gold Banc implemented mySAP™ Banking to unify the information systems of its multiple acquired banks and companies onto a single standardized platform. Through the rapid implementation of the solution, **Gold Banc** has been able to streamline core business processes, consolidate information, track costs, drill down to understand variances, and analyze trends. mySAP Banking also gives **Gold Banc** the flexibility to effectively integrate acquisitions and expand into new markets and communities.

Gold Bank
More Than Money™



GOLD BANC PICKS mySAP™ HOSTED SOLUTIONS TO GET mySAP™ BANKING UP AND RUNNING QUICKLY

Gold Banc is a dynamic company that has earned a reputation as one of the premier community banking and financial service organizations in the United States. With assets of \$3.5 billion and stockholder equity of nearly \$180 million, the Leawood, Kansas-based company owns and operates a successful community banking franchise that serves communities throughout Kansas, Missouri, Oklahoma, and Florida.

INTEGRATING INFORMATION SYSTEMS

Gold Banc implemented mySAP™ Banking to unify the information systems of its multiple acquired banks and companies onto a single, standardized platform.

“We run a daily interface for three separate banks that includes all of our deposit and loan processing updates,” says Randy Wooten, vice president and corporate controller. “We make all our general ledger entries on a daily basis. We balance data

**SAP AG**

Neurottstraße 16
69190 Walldorf
Germany
T +49/18 05/34 34 24*
F +49/18 05/34 34 20*
* Subject to charge

www.sap.com

between the general ledger and the applications and highlight variances. We're processing over 200 invoices a day, in excess of 100 checks a day, and 100 assets a month."

Gold Banc has 150 users on the system. Corporate managers use the solution to review variances and positions on a daily basis. Gold Banc is also beginning to monitor events, like a current marketing campaign for a new product.

"SAP enables us to track costs associated with any cost event," Wooten says.

At the moment Gold Banc is implementing SAP® Treasury in order to account for bond portfolio and debt instruments in all companies. Instruments are marked to market monthly, and carried on the balance sheet via automatic integration of the treasury component to the general ledger. It has also just completed the initial phase of a mySAP™ Human Resources implementation for organizational structure, and benefits management. The company also continues to evaluate other functionality, but has not determined the next step.

"Through the rapid implementation of mySAP Banking, we're able to be more proactive, doing things like streamlining core business processes," Wooten says. "Instead of the accounting department just being a report generator, we are now able to consolidate information, track costs, drill down to understand variances, and analyze trends. Our ability to get reliable information is much greater today than it was this time last year."

RAPID ROLLOUT THROUGH HOSTED SOLUTION

Gold Banc picked mySAP™ Hosted Solutions to get mySAP Banking up and running quickly, utilizing application hosting services from SAPHosting to minimize up-front investment in hardware, software, and data center purchases.

"From the standpoint of our in-house skill sets and how long it would have taken us to hire someone, acquire the hardware, and get all the infrastructure in place, hosting was the best solution for us," says Wooten. "We wanted to implement quickly and at the lowest possible cost."

"The mySAP Banking solution will help us migrate to a single information platform and give us the flexibility to more effectively integrate acquisitions and pursue our strategy for expansion into robust new markets and high-growth communities."

Rick Tremblay, CFO of Gold Banc

mySAP Hosted Solutions did the job, conserving money and time. "We saved 30% to 35% in costs and at least 60 to 90 days of time through hosting," Wooten says. "For a company our size – large enough to have an ERP solution, but not wanting the cost structure of a full-blown IT department – hosting is the solution that allows us to realize our business objective.

We are in the business of banking. We do not want to get into the IT business; we would rather focus on our banking skills."

mySAP Banking supports those skills, enabling Gold Banc to pursue its strategic objectives.

"Investing in expandable technologies is a key element in our ability to respond to the changing needs of businesses and consumers," says Rick Tremblay, chief financial officer of Gold Banc. "The mySAP Banking solution will help us migrate to a single information platform and give us the flexibility to more effectively integrate acquisitions and pursue our strategy for expansion into robust new markets and high-growth communities."