

SAP Customer Success Profile High Tech – Electronics



SIEMENS

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Siemens AG – based in Munich, Germany – is one of the world's leading high-tech companies. It generates annual sales of €75.5 billion and has 461,000 employees serving customers throughout 190 countries. When Siemens implemented the SAP® Strategic Enterprise Management application, it chose the SAP MaxAttention™ support option to ensure system performance.

AT A GLANCE

Key Challenges

- Enhance quality of information, provide detailed financial data, and integrate legal consolidation and management reporting
- Enable group headquarters to continue fulfilling business responsibilities now in a real decentralized approach
- Ensure compliance with international and local requirements, including the U.S. GAAP and international financial reporting standards (IFRS)
- Minimize risk of implementation

Project Objectives

- Consolidate information groupwide across all hierarchy levels and enable consolidated financial and managerial reporting
- Provide high-quality data for improved segment reporting
- Implement software without disruption to operations

Why SAP® Solution and Services

- Superior integration technology and scalable, comprehensive functionality for streamlined, consolidated reporting
- Expertise and methodology to ensure quality

Implementation Highlight

Met complex requirements for 14 segments and roughly 1,000 legal units – comprising 5,000 business units and more than 2,000 users worldwide (challenge: 2 days to upload data)

Key Benefits

- Enabled monitoring of financial performance across all business units and legal entities
- Provided consolidated, accurate financial reporting and streamlined reconciliation processes

Web Site

www.siemens.com

Industry

High tech – electronics

Solution and Services

- SAP® MaxAttention™, available through the SAP Active Global Support organization
- SAP Strategic Enterprise Management application, a part of the mySAP™ ERP Financials solution

Existing Environment

SAP software for enterprise resource planning

“SAP MaxAttention is backed by extensive experience and provides the methodology that enables companies to effectively manage critical situations with tailor-made solutions.”

Karl Finkenzeller, CIO,
Core Applications, Siemens AG

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