

FINANCIAL STATEMENT OF SAP AG

SHORT VERSION

Income Statement

€(000)	2007	2006
Total revenue	4,693,983	4,124,469
Other operating income	368,925	320,160
Cost of services and materials	- 1,631,703	- 1,406,305
Personnel expenses	- 927,037	- 933,466
Depreciation and amortization	- 165,989	- 119,636
Other operating expenses	- 1,316,041	- 1,098,237
Finance income	745,964	706,699
Income from ordinary activities	1,768,102	1,593,684
Income taxes	- 492,530	- 409,250
Net income	1,275,572	1,184,434

Balance Sheet

€(000)	12/31/2007	12/31/2006
Intangible assets	445,207	188,452
Property, plant, and equipment	816,091	762,096
Financial assets	2,467,938	2,308,995
Fixed assets	3,729,236	3,259,543
Inventories	3,451	3,634
Accounts receivable	2,247,618	1,862,017
Marketable securities	1,938,319	1,998,316
Liquid assets	755,532	874,522
Short-term assets	4,944,920	4,738,489
Deferred taxes	20,793	28,465
Prepaid expenses and deferred charges	47,134	28,551
Total assets	8,742,083	8,055,048
Shareholders' equity	5,198,139	5,252,181
Reserves and accrued liabilities	783,534	746,291
Other liabilities	2,757,417	2,053,416
Deferred Income	2,993	3,160
Total shareholders' equity and liabilities	8,742,083	8,055,048

The complete financial statements and unqualified auditor's report for SAP AG are filed with the operator of the electronic version of the Bundesanzeiger (German Federal Gazette), which publishes them and forwards them to the Unternehmensregister (German Companies Register). They can be obtained from SAP AG on request.