

**SAP Solution Brief**

SAP Solutions for Governance, Risk, and Compliance  
SAP Audit Management

Objectives

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Quick Facts

# Transform Audit Practices and Move Beyond Assurance



The Best-Run Businesses Run SAP™

**Advance along the technology curve**

# Advance along the technology curve

Internal auditors must embrace technology that automates mandatory assurance obligations and gives critical insight to executives and the board. The SAP® Audit Management application transforms internal audits. Powered by the SAP HANA® platform, it integrates with other SAP solutions for governance, risk, and compliance (GRC) to **enable continuous assurance across the enterprise.**

In its 2013 state of the internal audit profession study, PwC reports that only 56% of board members and 37% of management rate an internal audit's performance as strong.<sup>1</sup> Yet other studies show that internal auditors rely on third parties for the IT specialist skills necessary to increase the value of auditing and improve performance perceptions.

Clearly, internal audit departments are called upon to "raise their game." This elevation requires a progressive shift along the technology maturity curve to go beyond traditional auditing. It entails integrating ad hoc and predictive analytics and using continuous risk assessment and auditing to provide continuous assurance across the enterprise.

1. PwC, *Reaching greater heights: Are you prepared for the journey?*, March 2013.



# Document, organize, and collaborate

## Document, organize, and collaborate

Report on key business risks and audit activities

Use next-generation analytics to provide advice and insight

Providing basic assurance activities continues to be a key mandate of internal audit practices. Internal auditors are called upon to provide independent opinions and conclusions, and such activities can be automated and streamlined. The resources required to move “beyond” assurance and to provide the kinds of insight your executives need come from establishing greater efficiencies through the use of technology in basic auditing tasks – many of which are now managed manually.

SAP Audit Management is designed to have an intuitive, user-friendly interface that engages your professional audit staff. Integration with the SAP Jam social software platform enables efficient collaboration, and integration with the SAP Fraud Management analytic application places powerful fraud-fighting reports and tools in the hands of your internal auditors. The software also enables flexible resource planning by providing planning and scheduling of audit staff for engagements. Automatic indexing of files allows for greater organization.

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Additionally, SAP Audit Management lets you perform audits with mobile devices. You can use drag-and-drop functionality to capture and document text, video, and even audio files on most mobile devices. Powered by SAP HANA, the application's search functionality unlocks the knowledge base of past audits, making it available for planning and analyzing today's engagements. You can track and monitor global audit findings. Audits can be risk rated, and you can develop and maintain an audit universe.



Empower your audit staff with mobile devices that enable flexibility and efficiency.



# Report on key business risks and audit activities

Document, organize, and collaborate

## Report on key business risks and audit activities

Use next-generation analytics to provide advice and insight

Establishing relevance has always been a challenge for internal audit departments. Additionally, the need for independence can result in isolation. Now more than ever, internal audit staff must understand the business in order to provide assurance and add insight while maintaining professional standards.

SAP Audit Management enables internal auditors to view and understand business risks (as identified by management with the SAP Risk Management application). With this information, internal auditors can report on

the reliability of management's risk assessment processes and use that information for audit activities.

Internal audit departments must ensure that resources are well managed, all audit activities are reported, and findings are reported and resolved. SAP Audit Management can help. It offers user-configurable screens and reports, so you can drive the maximum insight from internal audit activities and track and report on individual engagements and the overall status of work plan completion.



# Use next-generation analytics to provide advice and insight

Document, organize, and collaborate

Report on key business risks and audit activities

**Use next-generation analytics to provide advice and insight**

Now you can deliver greater insight and advice by giving management a fresh lens to look through and new levers to pull. Our next-generation analytics allows your internal auditors to explore new areas of the business and gain fresh perspectives.

SAP Audit Management places the power of SAP HANA in the hands of your internal auditors, so they can perform high-speed processing and comprehensive searches. Powerful analytics capabilities allow your auditors to dramatically improve planning

acuity, provide continuous monitoring, and develop the deep, fresh, analytical insights now expected of them from your board of directors and senior executives.

Adopting powerful collaborative tools for social networking through integration with SAP Jam in the organization, your internal auditors can amplify their influence and maintain their independence while building and maintaining productive relationships within the enterprise.



Internal audit departments must shift their time horizon from the past to the future and from individual audit entities to the enterprise as a whole.



# Automate mandatory assurance and unlock your potential

## Automate mandatory assurance and unlock your potential

With SAP Audit Management and the power of SAP HANA, you can transform your internal audit department. Automate mandatory assurance activities with mobile capability, real-time search capability, and continuous monitoring and auditing.

In transforming your audit activities, you can shift resources to value-adding advisory engagements and provide greater insight to the leaders of your organization. Use integration with other GRC solutions to help you focus resources on issues that matter. For example, how will today's deficiencies drive tomorrow's business performance? And how will audit recommendations drive business value? Gain the confidence of senior executives and the board with more powerful reports, intuitive dashboards, and improved oversight.



Integrate audit activities with mobile capabilities and governance, risk, and compliance solutions for empowered decision making.





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**Summary**

The SAP® Audit Management application provides the tools you need to transform your internal audit activities. Powered by the SAP HANA® platform, the application integrates with other SAP solutions for governance, risk, and compliance (GRC) and helps you move beyond traditional assurance activities – so you can give your executives and board the insight and advice they require.

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**Objectives**

- Streamline audits by using technology to create, organize, and share working papers
- Elevate the impact of audit activities by using technology to provide insight on key business risks
- Amplify the influence and value of internal audit professionals by using next-generation analytics to provide relevant and meaningful advice

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**Solution**

- Mobile technology to engage audit staff and drive up productivity
  - Integration to align with SAP solutions for GRC and enhance management initiatives
  - Analytics to drive insight
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**Benefits**

- Lower audit cost and shorten elapsed time to report with automated and streamlined processes
  - Increase confidence with keener insights
  - Increase value-add by internal auditors with timely risk assessment and collaboration
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**Learn more**

To find out more, call your SAP representative today or visit us online at [www.sap.com/audit](http://www.sap.com/audit).



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