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Monext: Reducing Fraud Across One Billion Annual Electronic Transactions with the SAP® InfiniteInsight® Solution

As online payment becomes the standard for doing business, the threat of credit card fraud is also on the rise. As an e-payment service provider, Monext knows that even the slightest reduction in fraud can save hundreds of millions of euros annually for e-businesses, retailers, and banks. With the SAP® InfiniteInsight® solution, Monext can build card-specific predictive models to help identify fraudulent transactions in milliseconds. It can also reduce false alerts, improving the consumer experience.

Protecting business and consumers from online fraud

Monext saves millions of euros with SAP® InfiniteInsight®

Objectives

- Reduce e-fraud for some of Europe's largest e-businesses, retailers, and banks
- Replace an outsourced analytics solution that used a generalized model to predict e-fraud
- Decrease false alerts to improve the consumer experience and reduce call center costs

Why SAP

- Custom-tailored predictive modeling for each unique card provider and card type, including credit, debit, prepaid, and luxury cards, available with the SAP® InfiniteInsight® solution
- Automated learning for rapid modeling, combined with a powerful and user-friendly interface

Benefits

- Just one half-time analyst to build customized models for each provider and card type
- Reliable results in hours instead of days or weeks
- Analysis of Big Data from hundreds of millions of transactions, and up to 500 native and derived attributes used to evaluate electronic transactions in milliseconds
- Hundreds of millions of euros saved in potentially lost revenue annually for card providers, providing a real competitive advantage and greatly improving the consumer experience

Future plans

- Further innovate to make payments even more convenient and secure across all electronic channels
- Continue to support and protect businesses and consumers using SAP software technology

“SAP InFiniteInsight will give us a real competitive advantage, saving hundreds of millions of euros annually.”

Annabelle Gerard, Business Intelligence and Data Mining Analyst, Monext SAS



Company

Monext SAS

Headquarters

Courbevoie, France

Industry

Banking

Products and Services

Payment and money card processing solutions and services

Employees

480

Revenue

€67 million (2011)

Web Site

www.monext.eu

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