

Explanation	Ordinary shares	Preference shares	Capital stock [k€]	Capital stock
	no. of shares	no. of shares	€ (thousands)**	[kDM] DM (thousands)
Foundation of SAP GmbH Systeme, Anwendungen, Produkte in der Datenverarbeitung, partnership agreement on October 24, 1976 (CR* June 20, 1977)			256	500
Capital increase from the company's own resources of DM 4,500,000 by resolution of partners' meeting on July 4, 1986 (CR* December 2, 1986)			2,301	4,500
Capital increase from the company's own resources of DM 22,000,000 by resolution of partners' meeting on June 22, 1988 (CR* July 27, 1988)			11,248	22,000
Transformation of SAP GmbH into SAP AG, partners' meeting and Articles of Incorporation on June 22, 1988 (CR* August 4, 1988)				
Capital increase of DM 30,000,000 (contributions in kind and cash) by resolution of General Shareholders' Meeting on August 29, 1988			15,339	30,000
and DM 3,000,000 (contributions in cash excluding shareholders' preemptive rights) (CR* September 30, 1988)			1,534	3,000
Status: December 31, 1988	1,200,000	-	30,678	60,000
Status: December 31, 1989	1,200,000	-	30,678	60,000
Capital increase from the company's own resources from DM 60 million to DM 75 million: conversion of "other revenue reserves" listed under revenue reserves by issuing 300,000 non-voting bearer preference shares with a par value of DM 50 each (CR* June 7, 1990)		300,000	7,669	15,000
Authorized capital increase of DM 10,000,000 as authorized by General Shareholders' Meeting on May 15, 1990 (CR* June 27, 1990)		200,000	5,113	10,000
Status: December 31, 1990	1,200,000	500,000		
Status: December 31, 1991	1,200,000	500,000	43,460	85,000
Authorized capital increase of DM 15,000,000 as authorized by General Shareholders' Meeting on May 15, 1990 (CR* March 30, 1992)		300,000	7,669	15,000
Status: December 31, 1992	1,200,000	800,000		
Status, December 31, 1993	1,200,000	800,000	51,129	100,000

Capital increase from the company's own resources of DM 400,000,000 by resolution of General Shareholders' Meeting on June 22, 1994 (CR* July 26, 1994)	4,800,000	3,200,000	204,517	400,000
Contingent capital increase of DM 6,153,400 by resolution of General Shareholders' Meeting on October 12, 1988 and on June 22, 1994 (CR* April 5, 1995)	98,455	24,613	3,146	6,153
Status: December 31, 1994	6,098,455	4,024,613	258,792	506,153
Stock split at a ratio of 1:10 by resolution of General Shareholders' Meeting on June 21, 1995: reclassification of capital stock as ordinary shares with a par value of DM 50 and DM 5 and non-voting preference shares of DM 50 and DM 5 (CR* July 17, 1995)				
Capital increase of DM 10,000: utilization of contingent capital for exercise of 1988/1998 convertible bonds (CR* March 6, 1996)	160	40	5	10
Status, December 31, 1995 (par value DM 50)	5,392,615	2,074,653		
(par value DM 5)	7,060,000	19,500,000	258,797	506,163
Contingent capital increase of DM 34,700 by resolution of General Shareholders' Meeting on October 12, 1988 (CR* April 16, 1997)	555	139	18	35
Contingent capital increase of DM 11,339,075 by resolution of General Shareholders' Meeting on June 22, 1994 (CR* April 16, 1997)		2,267,815	5,797	11,339
Status, December 31, 1996 (par value DM 50)	5,393,170	2,074,792		
(par value DM 5)	7,060,000	21,767,815	264,612	517,537
Contingent capital increase of DM 24,050 by resolution of General Shareholders' Meeting on October 12, 1988 (CR* March 12, 1998)	385	96	12	24
Contingent capital increase of DM 3,952,120 by resolution of General Shareholders' Meeting on June 22, 1994 (CR* March 12, 1998)		790,424	2,021	3,952
Status, December 31, 1997 (par value DM 50)	5,393,555	2,074,888		
(par value DM 5)	7,060,000	22,558,239	266,646	521,513
Conversion of capital stock to no-par individual shares: attributable par value per share of DM 5 (CR* June 16, 1998)				
Status after conversion	60,995,550	43,307,119		

Contingent capital increase of DM 27,850 by resolution of General Shareholders' Meeting on October 12, 1988 (CR* February 26, 1999)	4,450	1,120	14	28
Contingent capital increase of DM 1,281,300 by resolution of General Shareholders' Meeting on June 22, 1994 (CR* February 26, 1999)		256,260	655	1,281
By resolution of General Shareholders' Meeting on May 7, 1998 and resolution of the Supervisory Board on January 29, 1999, the capital stock was restated from DM into € (CR* February 26, 1999)				
Status, December 31, 1998	61,000,000	43,564,499	267,315	522,822
Contingent capital increase of €489,855,97 by resolution of General Shareholders' Meeting on June 22, 1994 (CR* February 16, 2000)		191,615	490	
Status: December 31, 1999	61,000,000	43,756,114	267,805	
Capital increase from the company's own resources of €46,463,589.03 by resolution of General Shareholders' Meeting on May 5, 2000 through proportionate increase of attributable amount of individual shares in capital stock without issue of new shares (CR* May 16, 2000)			46,464	
Stock split at a ratio of 1:3 for ordinary and preference shares - each individual share with a current attributable amount of €3 in the capital stock was split into three individual shares with an attributable amount of €1 (CR* May 16, 2000)	122,000,000	87,512,228		
Contingent capital increase of €446,313 by resolution of General Shareholders' Meeting on June 22, 1994 as amended by resolution of General Shareholders' Meeting on May 5, 2000 (CR* January 30, 2001)		446,313	446	
Status: December 31, 2000	183,000,000	131,714,655	314,715	
1:1 merger of outstanding preference shares into voting ordinary shares by resolution of General Shareholders' Meeting on May 3, 2001 and special resolutions by both the ordinary and preference shareholders on the same day (CR* June 18, 2001)	131,714,655			
Contingent capital increase of €111,030 by resolution of General Shareholders' Meeting on June 22, 1994 as amended by resolutions of General Shareholders' Meetings on May 5, 2000 and May 3, 2001 (CR* January 28, 2002)	111,030		111	
Status: December 31, 2001	314,825,685		314,826	

Contingent capital increase of €16,664 by resolution of General Shareholders' Meeting on May 3, 2001 (original resolution of General Shareholders' Meeting on January 18, 2000 as amended by resolution of General Shareholders' Meeting on May 5, 2000) (CR* April 30, 2002)	16,664	17
Contingent capital increase of €110,385 by resolution of General Shareholders' Meeting on June 22, 1994 as amended by resolutions of General Shareholders' Meetings on May 5, 2000, May 3, 2001, and May 3, 2002 (CR* February 11, 2003)	110,385	110
Contingent capital increase of €9,872 by resolution of General Shareholders' Meeting on May 3, 2001 as amended by resolution of General Shareholders' Meeting on May 3, 2002 (original resolution of General Shareholders' Meeting on January 18, 2000 and General Shareholders' Meeting on May 5, 2000) (CR* February 11, 2003)	9,872	10
Status: December 31, 2002	314,962,606	314,963
Contingent capital increase of €358,350 by resolution of General Shareholders' Meeting on June 22, 1994 as amended by resolution of General Shareholders' Meeting on May 5, 2000 and May 3, 2001 and May 3, 2002 (CR* March 22, 2004)	358,350	358
Contingent capital increase of €92,597 by resolution of General Shareholders' Meeting on January 18, 2000 as amended by resolution of General Shareholders' Meeting on May 5, 2000, May 3, 2001 and May 3, 2002 (CR* March 22, 2004)	92,597	93
Status: December 31, 2003	315,413,553	315,414
Contingent capital increase of €420,960 by resolution of General Shareholders' Meeting on June 22, 1994 as amended by resolution of General Shareholders' Meeting on May 5, 2000, May 3, 2001 and May 3, 2002 (CR* February 7, 2005)	420,960	421
Contingent capital increase of €169,087 by resolution of General Shareholders' Meeting on January 18, 2000 as amended by resolution of General Shareholders' Meeting on May 5, 2000, May 3, 2001 and May 3, 2002 (CR* February 7, 2005)	169,087	169
Status: December 31, 2004	316,003,600	316,004

Contingent capital increase of €169,218 by resolution of General Shareholders' Meeting on January 18, 2000 as amended by resolution of General Shareholders' Meeting on May 3, 2001 (CR* April 7, 2006)	169,218	169
Contingent capital increase of €285,003 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* April 7, 2006)	285,003	285
Status: December 31, 2005	316,457,821	316,458
Contingent capital increase of €161,490,000 by resolution of General Shareholders' Meeting on May 3, 2001 (CR* May 8, 2006)	161,490	161
Contingent capital increase of €126,733,000 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* May 8, 2006)	126,733	127
Contingent capital increase of €68,469,000 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* December 12, 2006)	68,469	68
Contingent capital increase of €69,799,000 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* December 15, 2006)	69,799	70
Capital increase from the company's own resources: conversion of a part amount of €134,768,000 from the capital reserves and a part amount of €815,884,936 from the "other revenue reserves" listed under revenue reserves by issuing 950,652,936 new shares (CR* December 15, 2006)	950,652,936	950,653
Status: December 31, 2006	1,267,537,248	1,267,537
Contingent capital increase of €139,804,000 by resolution of General Shareholders' Meeting on May 3, 2001 (CR* August 30, 2007)	139,804	140
Contingent capital increase of €1,363,060 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* August 30, 2007)	1,363,060	1,363
Capital decrease of €23,000,000 by redemption of own shares (CR* September 24, 2007)	-23,000,000	-23,000
Contingent capital increase of €7,952 by resolution of General Shareholders' Meeting on May 3, 2001 (CR* January 30, 2008)	7,952	8
Contingent capital increase of €210,344 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* January 30, 2008)	210,344	210
Status: December 31, 2007	1,246,258,408	1,246,258

Contingent capital increase of €51,352 by resolution of General Shareholders' Meeting on May 3, 2001 (CR* September 1, 2008)	51,352	51
Contingent capital increase of €374,152 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* September 1, 2008)	374,152	374
Capital decrease of €21,000,000 by redemption of own shares (CR* September 23, 2008)	-21,000,000	-21,000
Contingent capital increase of €19,336 by resolution of General Shareholders' Meeting on May 3, 2001 (CR* January 20, 2009)	19,336	19
Contingent capital increase of €59,652 by resolution of General Shareholders' Meeting on May 3, 2002 (CR* January 20, 2009)	59,652	60
Status: December 31, 2008	1,225,762,900	1,225,762
Authorized and contingent capital (Status: December 31, 2008)		
Authorized capital I + II each of €60 million		
Authorized capital Ia+IIa each of €180 million		
Contingent capital III of €2 million		
Contingent capital IIIa of € 35.7 million		
Contingent capital IV of €25 million		
Contingent capital IVa of €75 million		
Contingent capital VI of €72.1 million		

\* CR: entry in the commercial register

\*\* Conversion from Deutsche Mark to Euro based on exchange rate of 1.95583DM/€, fixed on January 1, 1999

Contingent capital represents shares that had been authorized in conjunction with a convertible bond or stock option program and that were not yet issued or outstanding.